## **BUSINESS LICENSE POLICY**

FOR

## **RENTAL PROPERTY**

Commercial property which is taxed at 6% is considered income producing and is subject to a business license as per the Town's Business License Ordinance. All owners of commercially rented property, are required to purchase a business license.

All owners of two or more residential rented properties, located within the City of New Ellenton, are required to purchase a business license each year.

The City of New Ellenton will research the Aiken County tax records to determine who owns commercial and residential property taxed at 6%. Based on this information they will notify by letter, all owners of one or more commercial properties and any owner of two or more residential properties to purchase a business license.

Approved this 20<sup>th</sup> day of May 2019 by the City Council of New Ellenton.

Vernon Dunbar, Mayor

orayda El, Town Clerk